



FY 26 RECOMMENDED BUDGET OVERVIEW

PROPERTY TAX RATE

42¢ PER \$100 VALUATION

For a home valued at \$357,000,
annual City property taxes = \$1,500

DESIGNATED PRIORITY FUNDING

- \$1.8M for affordable housing
- \$1.8M for greenways
- \$4.4M for City-owned streets

BUDGET HIGHLIGHTS

Highlights:

- Invests in strategic plan goals
- Funds 1,231 full-time and 43 part-time positions
- Funds 4 new Police Officers for Downtown Concord
- Funds a partial phase of the Clarke Creek Greenway: Cox Mill Loop
- Funds construction of Fire Station #13 and the Communications & Emergency Operations Building
- Includes crucial infrastructure projects such as three new Electric substations, AMI System Replacement, & replacement of the Buffalo Avenue culvert
- Continues to fund street resurfacing for major corridors around Concord

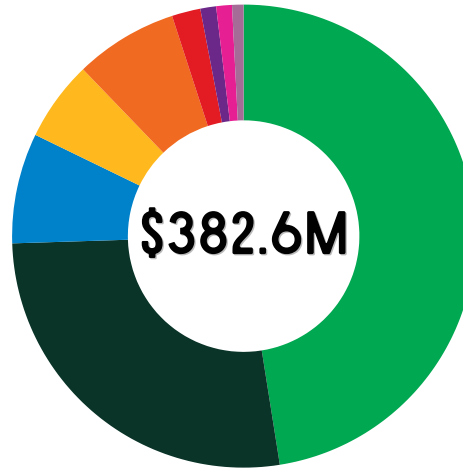
Rates & Charges:

- Electric, Water, Stormwater, & Sewer rate changes
- Solid Waste Fee increases to \$4.50 per month



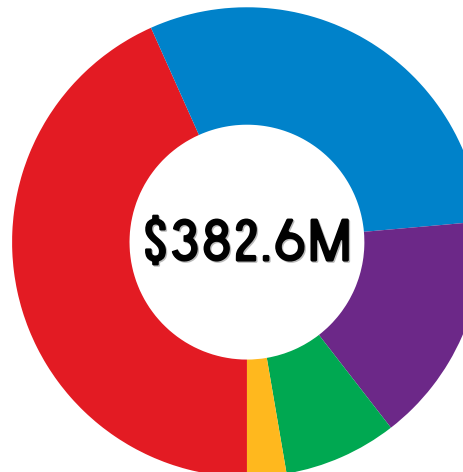
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WHERE DO CITY FUNDS COME FROM?



- 47.5% Operating Revenues
- 27.0% Property Taxes
- 7.7% Sales/Other Taxes
- 5.6% Intergovernmental
- 7.2% Financing Sources
- 2.0% Public Housing Related
- 1.1% Investment Earnings
- 1.1% Other Revenue
- 0.8% Licenses/Permits/Fees

WHAT ARE CITY FUNDS USED FOR?



- 43.3% General Fund
- 30.3% Electric Fund
- 15.9% Water, Sewer, & Stormwater Funds
- 7.8% All Other Enterprise Funds
- 2.7% Special Revenue Funds

HOW IS \$1 IN THE GENERAL FUND SPENT?

General Government: 17%

Public Works: 21%



Public Safety: 53%

Planning & Economic Development: 4%

Culture & Recreation: 5%

